

Proposed Lizton Water Project

Information



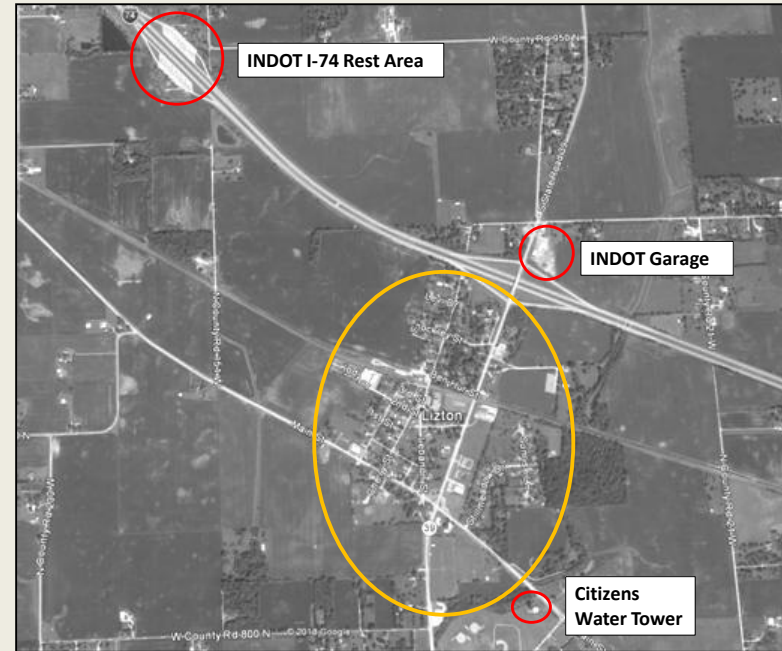
Lizton has a great opportunity to establish a water utility and bring water to the homes and businesses in our community.

As you may be aware, Citizens Water Company has a water tower and a water main on 136 by the Tri-West Schools that we can connect to and purchase water from on a wholesale rate basis.

The Indiana Department of Transportation is in need of extending water service to both the INDOT Garage at S.R. 39 & I-74 as well as the Rest Areas on I-74 just west of us. INDOT is planning to run a water main simply to serve their specific needs, but instead of going it alone, we have an opportunity to partner with their effort and install water mains throughout our town as well. INDOT will be putting a substantial amount of money into the project.

We also have the opportunity to apply for grant money to help lower the project cost as well as an infrastructure loan program with a very low interest rate.

We Will Never Have This Kind Of Opportunity Again!



Proposed Lizton Water Utility

1. Need to Design, Permit, Construct & Fund the Project

2. Need to Purchase the Water

3. Need to Operate the Utility

Read the Meters

Send out the Monthly Bills & Collect

Pay the Bills

Maintain the System



These three (3) items will make up our water bill

Item #1

1. Need to Design, Permit, Construct & Fund the Project

Total Project Cost:	\$3,770,000.00
Less Grant Money:	< \$ 700,000.00 >
Less INDOT Funds:	< \$2,000,000.00 >
Amount to Borrow:	\$1,070,000.00

The Town will borrow the money thru the State Revolving Fund Program

Loan Term: 35 Years @ 2.5% Interest Rate

Each User will pay in \$24.08 per month (included in the water bill)



This amount is based on having 200 customers

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Item #3

Need to Operate the Utility

- Read the Meters
- Send out the Monthly Bills & Collect
- Pay the Bills
- Maintain the System



We've Budgeted \$30,000.00 Per Year To Do This

\$30,000.00/200 Users = \$150.00 Per Year Per User

\$150.00 Per Year/12 Months = \$12.50 Per Month

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Item #2

2. Need to Purchase the Water

Lizton will be Buying Water on a Wholesale Rate Basis from Citizens Water (CWA)

The basis we use in the Industry to quantify/rate/fund water:

4,000 Gallons of Water Per Month Per Average User

4,000 Gallons X 200 Users = 800,000 Gallons-Per-Month

That volume will cost us about \$4,094.00/Month



\$4,094/200 Users = \$20.47 Per Month Per User For the Water

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Summary of Water Bill Components

Item #1

Debt to Fund the Project **\$24.08**

Item #2

Wholesale Purchase of Water **\$20.47**

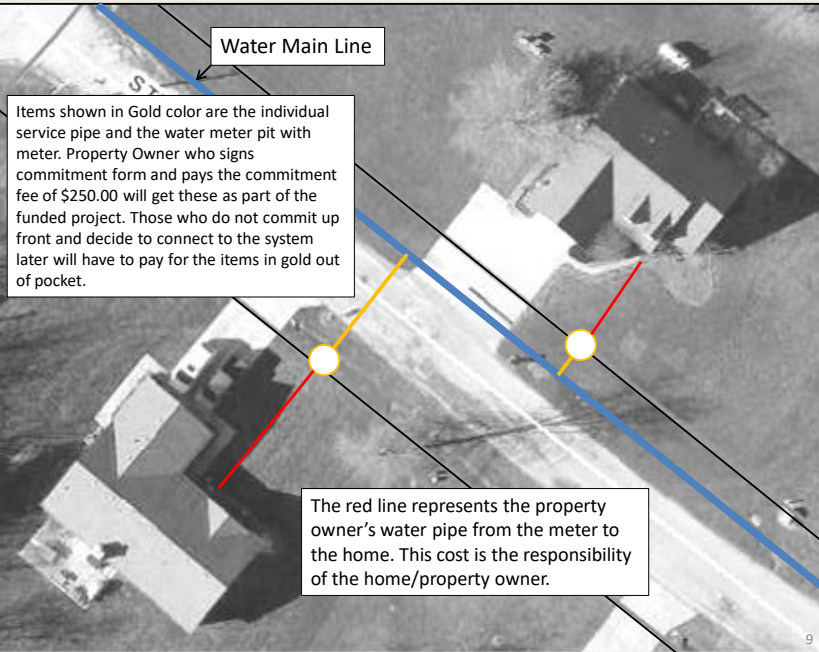
Item #3

Operate the Utility **\$12.50**

Total Estimated Monthly Water Bill: \$57.05



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If You Support This Effort and Want To Bring Water To Lizton...

1. Tell Our Town Leadership that You Want Water.
2. There is a Commitment Form that needs to be filled out by you the property owner and turned in to the Clerk-Treasurer's Office by March 31, 2018. The Commitment Forms are available at the Town Hall and on the Town Website at townoflizton.com
3. In order to have a municipal water service line and meter pit installed to the edge of your property...a \$250.00 Commitment Fee is Due by April 30, 2018.
4. Look for other Important Informational Postings on the website and facebook.



Benefits of a Lizton Water Utility

Water 24/7.....No Power = No Problem

No more filters, iron out, salts, etc.

System of Fire Suppression with Fire Hydrants throughout Town



Property Owners Insurance Should Go Down

Treated & Tested Safe Potable Water

Will Benefit Your Re-Sale Value

